



GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: January 4, 2019

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip ID - GAMMNINFRA

To,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code - 532959

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding Vijayawada Gundugolanu Road Project Private Limited, a wholly-owned unlisted subsidiary of the Company

This is to inform you that, Vijayawada Gundugolanu Road Project Private Limited ("VGRPPL"), a wholly-owned unlisted subsidiary of the Company, has entered into Settlement-Cum-Closeout agreement ("Agreement") with National Highways Authority of India ("NHAI") as an amicable settlement, in connection with the VGRPPL's project for "Six-Laning of Vijayawada-Gundugolanu Section of NH-5 from Km 1076.48 to Km 1022.48 including 6-lane Hanuman Junction bypass (length 6.72 km) and 4-lane Vijayawada by pass (Length-47.88 km) (Total Length: 103.59 km) in the state of Andhra Pradesh under NHDP Phase V to be executed in BOT (Toll) mode on DBFOT basis".

Pursuant to the said Agreement, VGRPPL has paid an amount of Rs.18.05 Crores (Rupees Eighteen Crores and Five Lakhs only) to NHAI today towards full and final settlement in respect of all claims, counter-claims and all the various disputes under the Concession Agreement and matters related thereto. Upon receipt of the amount, NHAI has released performance security in the form of a Bank Guarantee given for an amount of Rs.84.20 Crores (Rupees Eighty Four Crores and Twenty Lakhs only).

Please take the above on your record.

Yours faithfully,

For, **Gammon Infrastructure Projects Limited**


Mr Kaushal Shah
Company Secretary & Compliance Officer